

FIG. 1

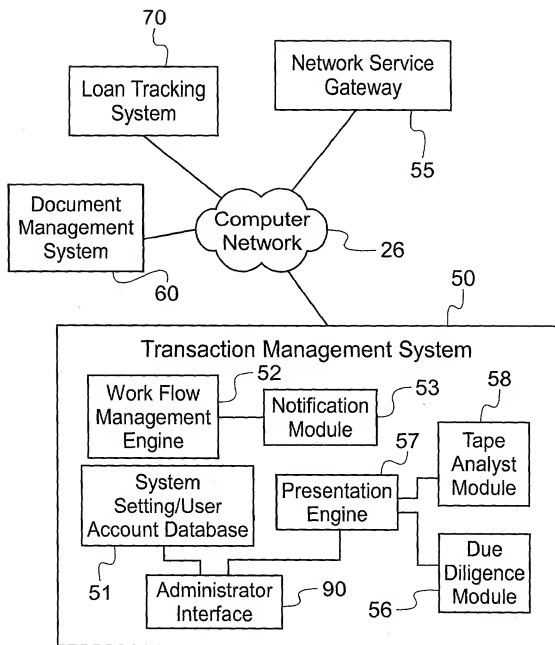


FIG. 2

FIG. 3

User Groups	
USER GROUP NAME	MEMBERS OF USER GROUP
Internal (INT)	B- Banker
	BA- Banking Analyst/Associate
	SB- Super Banker
	DM- Deal Manager
	SDM- Super Deal Manager
	DDM- Due Diligence Manager
	SDDM- Super Due Diligence Manager
	TA- Tape Analyst
	STA- Super Tape Analyst
	T- Trader
	ST- Super Trader
	TD- Trading Desk
	MOC- Middle Office Contact
	LBCCO- LBB Chief Credit Officer
	LBC- Lehman Bank Counsel
External- Diligence Firms (EXT-DD)	ADM- Administrative Role
	GUEST- Guest
	AF- Appraisal Firm
	AFC- Appraisal Firm Contact
	DDF- Due Diligence Firm
External- Client (EXT-CL)	DDFC- Due Diligence Firm Contact
	DDL- Due Diligence Lead
	C- Client
	CBC- Client Business Contact
	CDDC- Client Due Diligence Contact
External- Custodian (EXT-CU)	CLF- Client Law Firm
	CLC- Client Legal Contact
	DC- Document Consolidation
External-Lehman's Legal Counsel (EXT-LG)	DCC- Document Custodian Contact
	LF- Lehman's Law Firm
External- Servicer (EXT-SV)	LFC- Lehman's Law Firm Contact
	S- Servicer
External- Master Servicer (EXT-MS)	SC- Servicer Contact
	MS- Master Servicer
External- Other (EXT-OT)	MS C- Master Servicer Contact
	RA- Rating Agency**
	MIP- Provider**

LIBERTIAN BROTHERS

Confidential

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Purchase Sheet

Deal Calendar

Event Log

Reports

High Risk

Change Log

AU Results

Due Diligence

Diligence Report

Sample Selection

Upload Deal Data

XML Data File

CAS File

Portfolio Summary

Download Deal Data

AU Results

DISCOO Results

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Bank XYZ 06.11.01

Go To	Description
Purchase Sheet	Deal Summary
Deal Calendar	Overview of Deal Initiatives
Event Log	Overview of work flow
Reports	View and Download reports
High Risk	
Change Log	
AU Results	
Due Diligence	
Diligence Report	Choose & view underwriting and appraisal samples
Samples	
Mark as Complete	
Deal Data: Upload	
XML Data File	Upload loan level data, files and reports
CAS File	
Portfolio Summary	
Deal Data: Download	
AU Results	Download automated underwriting results
DISCOO Results	Download DISCOO Fraud Results

Documents
General
Deal Management
Analytics
Middle Office
Due Diligence
ABS/MBS
Legal

Bid Status?
Won
Lost

LEHMAN BROTHERS
Contract Services

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Purchase Sheet
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Purchase Sheet

Bank XYZ 06.11.01

[Confirm Closing](#)

Manage documents related to this page

General Information

LAW FIRM (F)	Cadwalder
LAW FIRM CONTACT (FID)	Ronald Smith

Service Information

SERVICER FIRM NAME(S)	Option One
SERVICER CONTACT (FID)	Jimmy Smith
SERVICING STATUS	Interim
SERVICING TYPE	100% Servicing
REMITTANCE DATE	10th day of each...
REMITTANCE TYPE	Actual/Actual
SERVICING TRANSFER DATE	8/1/01
SERVISOR FEE	45 bps

Master Service Information

MASTER SERVICER FIRM NAME	ALS
MASTER SERVICER CONTACT (FID)	Pete Karr

Due Diligence Information

FIRM (FID)	Clayton Group
FIRM CONTACT (DIFIC)	Joan Smith
LEAD (DOL)	Jack Smith

Due Diligence Order Information

NUMBER OF LOANS IN SAMPLE	450
LOCATION OF LOAN FILES	105 McGraw Street Irvine, CA 92611
TYPE OF REVIEW	Full Underwrite
OPERATIVE UNDERWRITING GUIDELINES	Lehman
DUE DILIGENCE COMPLETION DATE	7/29/01
DUE DILIGENCE BID DATE	7/1/01
DUE DILIGENCE BID AMOUNT	\$10,000,000
EXPENSE ESTIMATE (Indemn)	\$12,000.00
SEND INVOICE TO	Legal Services

Lehman Contract Information

CLIENT NAME (C)	BNC Mortgage
DEAL NAME	BNC 2001-WL#4
MTS	SK79
LDGER	AEA
PRODUCT TYPE	Subprime ARMS
BANK HOLDINGS	164 bps
ESTIMATED FUNDING AMOUNT	\$300,000,000
ESTIMATED LOAN COUNT	4,500
SETTLEMENT DATE	7/30/01
PURCHASE BALANCE (as of date)	7/1/01
TRANSACTION TYPE	Whole Loan

Lehman Contact Information

DEAL MANAGER (DM)	Matt Ziffer
DUE DILIGENCE MANAGER (DM)	Gail Schlichte
MIDDLE OFFICE (MO)	
TYPE ANALYST (AL)	Jerry Cole
TRADER (T)	Donald Rhodes
BANKER (BN)	Matt Miller
	Joe Kelly

Client Contact Information

BUSINESS CONTACT (BIC)	Bob Smith
DUE DILIGENCE CONTACT (DDIC)	Steve Smith
LAW FIRM (FID)	Smith & Smith
LEGAL CONTACT (LCL)	Mary Smith

Custodian Information

DOCUMENT CUSTODIAN (DC)	US Bank & Trust
CUSTODIAN CONTACT (DCCL)	Sally Smith

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FIG. 5B1

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FIG. 5B2

FIG. 5B1

Purchase Sheet Ownership

PURCHASE SHEET FIELD	RESPONSIBLE PARTY
CLIENT NAME	TD/B
DEAL NAME	DM/B
MTS	MOC
LEDGER	DM
DEAL TYPE	STA
PRODUCT TYPE	TD/B
BANK/HOLDINGS	DM
EST FUNDING AMT	TD/B
EST LOAN COUNT	DM/B
SETTLEMENT DATE	TD/B
PURCHASE BALANCE	DM
EST DISPOSITION	TD
DEAL MANAGER	B
DUE DILIGENCE MANAGER	SDDM
MIDDLE OFFICE	DM
TAPE ANALYST	STA
TRADER	TD/ST
BANKER	B
CLIENT BUSINESS CONTACT	DM/B
CLIENT DUE DILIGENCE CONTACT	DM/B
CLIENT LAW FIRM	DM/B
CLIENT LEGAL CONTACT	DM/B
DOCUMENT CUSTODIAN	DM/B
CUSTODIAN CONTACT	DM/B

FIG. 5B1

LAW FIRM	SDM/B
LAW FIRM CONTACT	DM/B
SERVICER FIRM NAME	DM/B
SERVICING CONTACT	DM/B
SERVICING TYPE	TD
SERVICING STATUS	TD
REMITTANCE DATE	DM
REMITTANCE TYPE	DM
SERVICING TRANSFER DATE	DM
SERVICING FEE	DM
MASTER SERVICER FIRM NAME	DM
MASTER SERVICER FIRM CONTACT	DM
DUE DILIGENCE FIRM	DDM
DUE DILIGENCE FIRM CONTACT	DDM
DUE DILIGENCE LEAD	DDM
NUMBER OF LOANS IN SAMPLE	DDM
LOCATION OF LOAN FILES	DDM
TYPE OF REVIEW	DDM
OPERATE U/W GUIDELINES	DDM
DUE DILIGENCE COMPLETION DATE	DDM
DUE DILIGENCE BID DUE DATE	DDM
DUE DILIGENCE BID AMOUNT	DDM
EXPENSE ESTIMATE	DDM
SEND INVOICE TO	DDM

FIG. 5B2

FIG. 6A	FIG. 6C
FIG. 6B	FIG. 6D

FIG. 6

USER ROLES		
Main Category	Sub-Folder/ Document Abbreviation	Document/File Type
Site Level Documents	POLICIES	Pdf
	TEMPLATES	Pdf
	DDOR	Pdf
	DDUG	Pdf or Excel
General Deal Information	PS	N/A- web page (only intended for access information)
Deal Management Agreements	DMPPL	Pdf
	DMPWA	Pdf
	DMSWA	Pdf
	DMISA	Pdf
	DMISA	Pdf
	DMIPA	Pdf
	DMCA	Pdf
	DMIC	Pdf

FIG. 6A

Analytics	DMEA	Pdf
	DMAC	Pdf
	DMMI	Pdf
	DMSL	Pdf
	TABS	HTML
Middle Office	TABCF	Compressed File
	TAFS	HTML
	TAFCF	Compressed File
Due Diligence	DMRSF	N/A- web page (only intended for access information)
	MOW	Pdf or Excel
	MOFM	Pdf
ABS/MBS Securitizations	DDSR	Pdf
	BR	Pdf
	BPROS	Pdf
	BPPM	Pdf
	BTA	Pdf
	BAA	Pdf
	BLOI	Pdf
	BFCF	Compressed File
	BFS	Compressed File

FIG. 6B

FIG. 6C

Document Description	Read Only Access	Write Access
General Policies and Procedures	INT	SDM, STA, ST, SDDM
Sample Agreements and Documentation for Deal Types	INT	SDM, DM
Due Diligence Operations Review	INT	SDDM, DDM
Underwriting Guidelines	INT, EXT-DD, EXT-OT	SDDM, DDM, TA, STA, TD
Purchase Sheet**	INT, EXT-MS	SDM, DM, B, SDDM, DDM, STA, TD, MOC
Purchase Price & Terms Letter	INT, EXT-CL, EXT-LG, EXT-MS	SDM, DM, LFC
Purchase & Warranties Agreement (including exhibits)	INT, EXT-CL, EXT-LG, EXT-MS	SDM, DM, LFC
Seller's Warranties & Servicing Agreement (including exhibits)	INT, EXT-CL, EXT-LG, EXT-MS	SDM, DM, LFC
Interim Servicing Agreement	INT, EXT-CL, EXT-LG, EXT-MS	SDM, DM, LFC
Servicing Agreement	INT, EXT-CL, EXT-LG, EXT-MS	SDM, DM, LFC
Purchase Agreement	INT, EXT-CL, EXT-LG, EXT-MS	SDM, DM, LFC
Custodial Agreement	INT, EXT-CL, EXT-LG, EXT-MS	SDM, DM, LFC
Initial Certification (with Loan Schedule & Exception Report)	INT, EXT-CL, EXT-LG, EXT-MS	SDM, DM, LFC

Escrow Agreement	INT, EXT-CL, EXT-LG	SDM, DM, LFC
Assignment & Conveyance	INT, EXT-CL, EXT-LG	SDM, DM, LFC
Mortgage Insurance Agreement	INT, EXT-CL, EXT-LG, EXT-MS	SDM, DM, LFC
Side Letter	INT, EXT-CL, EXT-LG	SDM, DM, LFC
Bid Stratification Report	INT	STA, TA
Bid CAS File	INT	STA, TA
Final Stratification Report	INT, EXT-OT	STA, TA
Final CAS File	INT	STA, TA
Reserve Set-up Sheet	INT	SDM, DM, TD
Wiring Instructions	INT	SDM, DM, MOC
Funding Memorandum	INT	SDM, DM
Due Diligence Summary Report	INT, EXT-DD, EXT-CL	SDDM, DM
Reconstituted Agreement	INT	SDM, DM, B, BA
Prospectus	INT	SDM, DM, B, BA
Private Placement Memorandum	INT	SDM, DM, B, BA
Trust Agreement	INT	SDM, DM, B, BA
Assignment & Assumptions	INT	SDM, DM, B, BA
Letter of Intent (Agency Deals)	INT	SDM, DM, B, BA
Final CAS File (for security)	INT	STA, TA
Final Stratification Report (for security)	INT	STA, TA

FIG. 6D

LOANID	Unique Loan Identification
NAME	Borrower Name
ADDRESS	Street Address of Property
CITY	City in which Property is Located
STATE	State in which Property is Located
ZIP	Zip Code of Property
ORIGBAL	Original Balance of Loan
CURBAL	Current Balance of Loan
PROTOTYPE	Type of Property (e.g., house, condo, building, etc.)
OWNOCC	Owner Occupied? (primary home, second home, investment property)
LOANPURPP	Loan Purpose (purchase, cash-out refinance, rate/term refinance)
LIMDOC	Documentation Type (full documentation for income/asset verification, reduced documentation, no documentation)
FICO	Borrowers' FICO Score - Returned by Credit Scoring Application
LOANTYPE	Loan Type (conventional, FHA, VA)
DTI	Debt-To-Income Ratio
CSLTV	Original Loan to Value (original balance/property value)
CCLTV	Combined Loan to Value (original balance for all liens on property/property value)
CREDITCL	Credit Grade (assigned by seller)
FRAUDSCORE	Score Returned by Fraud Scoring Application
AU_STATUS	Results of Automated Underwriting
AU_FAIL_CODE	Reason Loan Failed Automated Underwriting
DD_STATUS	Due Diligence Status based on results of Underwriting (accept, conditional, reject)

FIG. 7

LEHMAN BROTHERS CONNECTICUT		Home Help Logout													
Home > Create New User															
<h2>Create New User</h2>															
New User Information															
Reports Balance Status Account Status Vendor Order Report Error Report	Role <input type="text"/> Expiration Date <input type="text"/> Calendar <input type="text"/>	Contact Information													
Deal Management Create New Deal Deal Archive User Management Create New User Modify User User Reports Manage Documents Query Loan Inventory	<table border="1"> <tr> <td>First Name <input type="text"/></td> <td>Middle Name <input type="text"/></td> <td>Last Name <input type="text"/></td> <td>Email <input type="text"/></td> </tr> <tr> <td>Organization <input type="text"/></td> <td>Street Address <input type="text"/></td> <td>City <input type="text"/></td> <td>State <input type="text"/> Zip <input type="text"/></td> </tr> <tr> <td>Phone <input type="text"/></td> <td>Mobile <input type="text"/></td> <td>Fax <input type="text"/></td> <td></td> </tr> </table>			First Name <input type="text"/>	Middle Name <input type="text"/>	Last Name <input type="text"/>	Email <input type="text"/>	Organization <input type="text"/>	Street Address <input type="text"/>	City <input type="text"/>	State <input type="text"/> Zip <input type="text"/>	Phone <input type="text"/>	Mobile <input type="text"/>	Fax <input type="text"/>	
First Name <input type="text"/>	Middle Name <input type="text"/>	Last Name <input type="text"/>	Email <input type="text"/>												
Organization <input type="text"/>	Street Address <input type="text"/>	City <input type="text"/>	State <input type="text"/> Zip <input type="text"/>												
Phone <input type="text"/>	Mobile <input type="text"/>	Fax <input type="text"/>													
		Cancel Continue													

FIG. 8

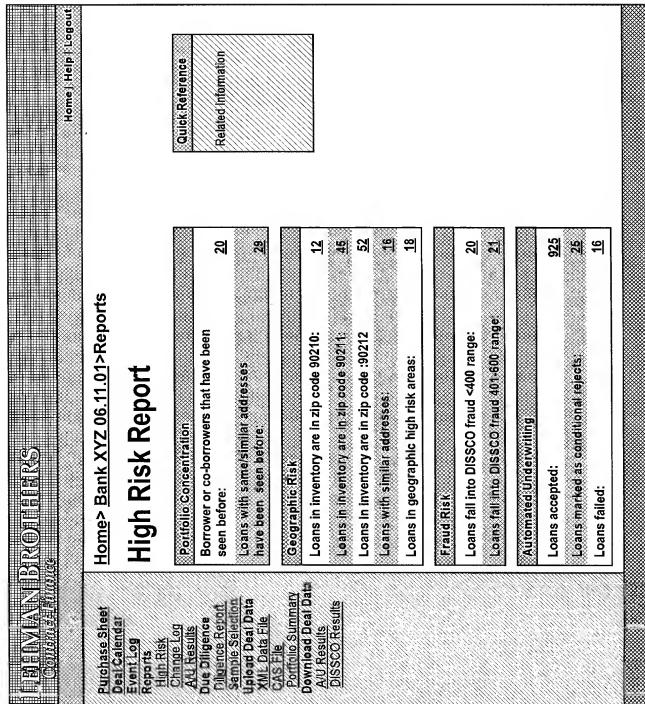


FIG. 9

Loans failed:



Purchase Sheet
 Deal Calendar
 Event Log
 Reports
 High Risk
 Change Log
 AU Results
 Due Diligence
 Diligence Report
 Sample Selection
 Upload Deal Data
 XML Data File
 CAS File
 Portfolio Summary
 Download Deal Data
 AU Results
 DISCO Results

Home> Bank XYZ 06.11.01>Underwriting Samples

Automated Decisions

Sample 1

Failed:

Failed AU checks: 10

Of these, use:

Conditional:

Marked Conditional: 20

Of these, use:

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Adverse Selection

Sample 1

Criteria	Operator	Value
CurBal:text	>	90000
Occupancy:text	=	Investment
ProductType:select	=	house,
BLANK	>	90000
BLANK	>	
BLANK	>	
BLANK	>	
BLANK	>	
BLANK	>	
BLANK	>	
BLANK	>	
BLANK	>	
BLANK	>	
BLANK	>	
BLANK	>	
BLANK	>	

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Quick Reference
 Related Information
 User Name: James Smith
 Current Deal Balance: \$10,000
 Total Loans in Deal: 10,000
 Total Sample Loans: 10,000

FIG. 11C

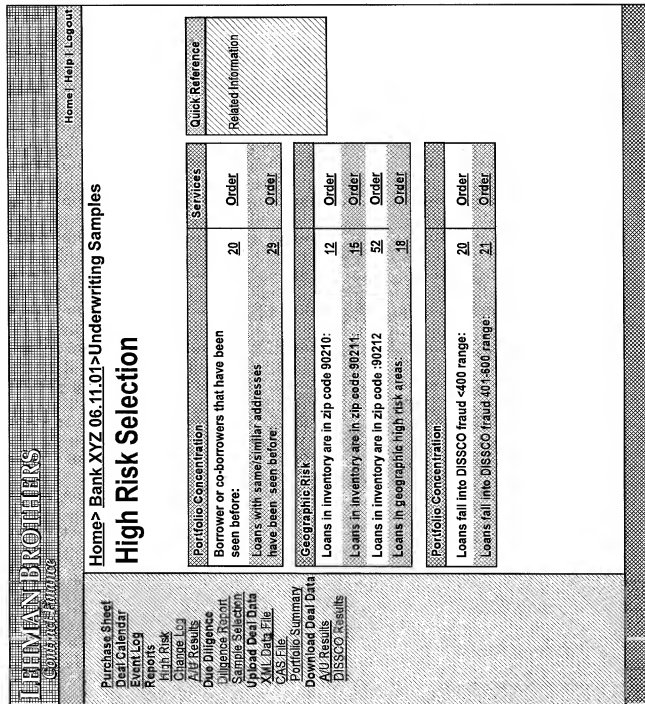


FIG. 11D

LEEMAN BROTHERS COLLECTIVE FUNDING		Home Help Logout	
Home > Bank XYZ 06.11.01 > Underwriting Samples			
<h2 style="text-align: center;">Random Selection</h2> <h3 style="text-align: center;">Sample 1</h3>			
Purchase Sheet Deal Calendar Event Log Reports Right Risk Change Log AIU Results Due Diligence Diligence Report Sample Selection Upload Deal Data XML Data File CAS File Portfolio Summary Download Deal Data AIU Results DISSCO Results		<div style="border: 1px solid black; padding: 5px;"> Unchosen: </div> <div style="border: 1px solid black; padding: 5px; margin-top: 10px;"> Slots remaining in target sample: 10 out of 50 Of these, use: <input type="text"/> </div> <div style="text-align: right; margin-top: 5px;"> Continue </div>	
		<div style="border: 1px solid black; padding: 5px; background-color: #f0f0f0;"> Quick Reference Related Information </div>	

FIG. 11E

FIG. 12A

FIG. 12B

FIG. 12C

FIG. 12d

FIG. 12A

FIG. 12

Query Fields		
Field Name	Field Type	Operator Type
LOANID	Text	Free Form
ALOANID	Text	Free Form
SLOANID	Text	Free Form
UNIQUE_ID	Text	Free Form
FICO	Numeric	Standard Numeric
PAY_INC_PCT	Numeric	Standard Numeric
HTI	Numeric	Standard Numeric
DTI	Numeric	Standard Numeric
CREDITCL_SELLER	Text	Free Form
CREDITCL-LEH	Text	Free Form
LOANPURP	Text	Text with Codes
OWNOCC	Text	Text with Codes
LIMDOC	Text	Text with Codes
BROKER_ID	Text	Free Form
ORIG_CHANNEL	Text	Free Form
CITY	Text	Free Form
STATE	Text	Free Form
ZIPCODE	Numeric	Standard Numeric
COUNTY	Text	Free Form
MSA	Numeric	Standard Numeric
PROPTYPE	Text	Text with Codes
UNITS	Numeric	Standard Numeric
LIENPOS	Numeric	Standard Numeric
CSLTV	Numeric	Standard Numeric
CCLTV	Numeric	Standard Numeric

LATEST_CURLTV	Numeric	Standard Numeric
LATEST_CLTV	Numeric	Standard Numeric
PMICODE	Numeric	Text with Codes
ORIGBAL	Numeric	Standard Numeric
ORIGTERM	Numeric	Standard Numeric
MODIFIED	Text	Text with Codes
ORIGRATE	Numeric	Standard Numeric
CURR_RATE	Numeric	Standard Numeric
APR	Numeric	Standard Numeric
LOANTYPE	Text	Text with Codes
AMTYPE	Text	Text with Codes
RATETYPE	Text	Text with Codes
ARMTYPE	Text	Text with Codes
INDEX	Text	Text with Codes
PRPAYPEN	Numeric	Standard Numeric
CURBAL	Numeric	Standard Numeric
PTDATE	Date	Standard Date
NDUEDATE	Date	Standard Date
DAYSDEL_MBS	Numeric	Standard Numeric
ORIGINATOR	Text	Free Form
BUYID	Text	Free Form
SALEID	Text	Free Form
MTS	Text	Free Form
LEDGER	Text	Text with Codes
PRODUCT_TYPE	Text	Text with Codes
SETTLEMENT_DATE	Date	Standard Date

FIG. 12B

BUY_PRICE	Numeric	Standard Numeric
SELL_PRICE	Numeric	Standard Numeric
SERVICER	Text	Free Form
CUSTODIAN	Text	Free Form
MASTER_SERVICER	Text	Free Form
FC_FLAG	Text	Text with Codes
REO_FLAG	Text	Text with Codes
BK_FLAG	Text	Text with Codes
DD_MO_BACK_DEBT	Numeric	Standard Numeric
DEAL_TYPE	Text	Text with Codes

FIG. 12C

Operator Descriptions
<p>Standard Numeric & Date:</p> <p>></p> <p>=></p> <p><</p> <p><=</p> <p>=</p> <p>Not Equal</p> <p>Between</p> <p>Free Form:</p> <p>Allow user to type any value</p> <p>Text with Codes:</p> <p>Refer to Data Layout Exhibit</p> <p>Any codes outside of the standard code set will be included in the category "Other"</p>

FIG. 12D

Home> Bank XYZ 06.11.01>Reports>Change Log

Change Log

Summary	Initial File	Current Info
WARate	7.500%	7.2500%
<u>NZWA/Margin</u>	3.75%	4.00%

Continue

FIG. 13

General Criteria

[illegible]

Continue
Cancel

FIG. 14